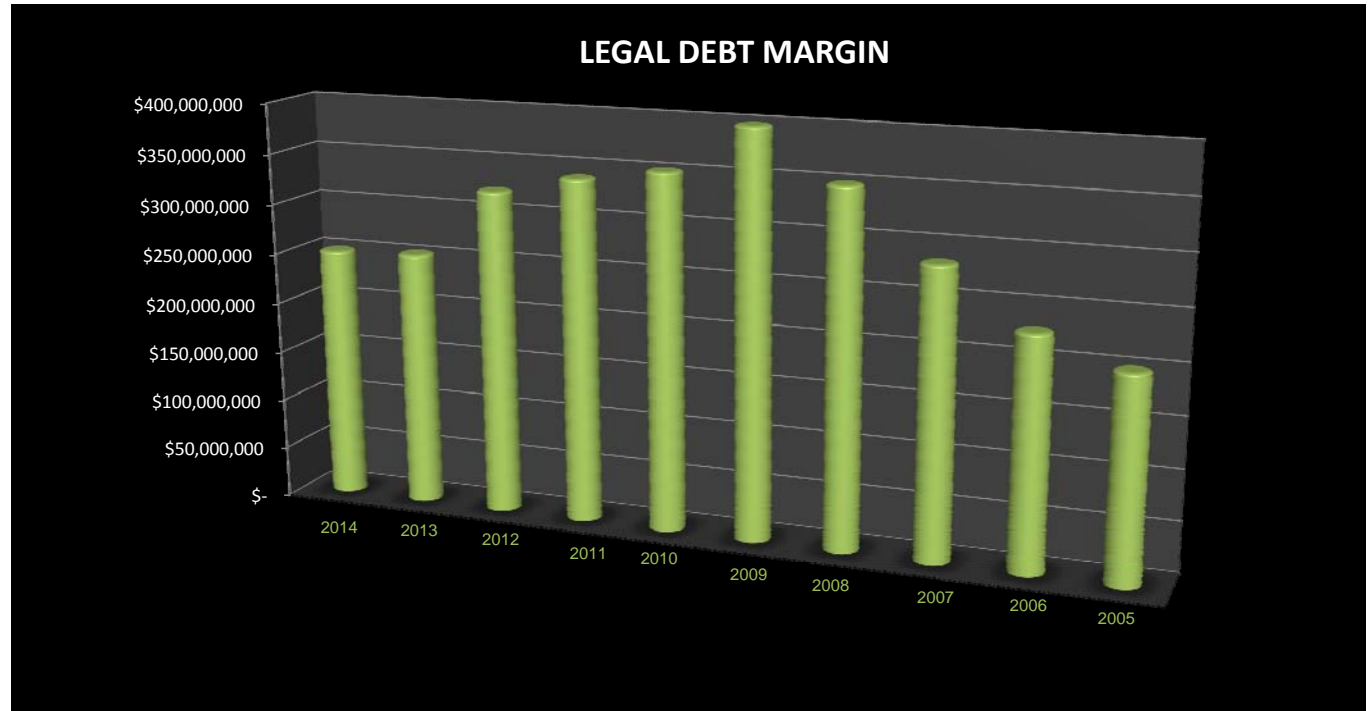


**AUBURN SCHOOL DISTRICT NO. 408  
LEGAL DEBT MARGIN INFORMATION  
Last Ten Fiscal Years**



	FISCAL YEAR									
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
<b>Debt Limit:</b>										
Voted Debt (5%)	415,557,421	389,312,395	407,300,734	428,282,604	444,311,710	498,886,352	460,647,956	405,677,120	361,452,623	331,432,198
<b>Total Debt Limit</b>	<b>415,557,421</b>	<b>389,312,395</b>	<b>407,300,734</b>	<b>428,282,604</b>	<b>444,311,710</b>	<b>498,886,352</b>	<b>460,647,956</b>	<b>405,677,120</b>	<b>361,452,623</b>	<b>331,432,198</b>
<b>Total Net Debt Applicable to Limit</b>	164,656,162	135,724,941	85,080,854	88,586,635	92,566,387	99,536,063	110,520,655	121,038,389	132,223,721	130,273,157
<b>Legal Debt Margin</b>	\$ 250,901,259	\$ 253,587,454	\$ 322,219,880	\$ 339,695,969	\$ 351,745,323	\$ 399,350,289	\$ 350,127,301	\$ 284,638,731	\$ 229,228,902	\$ 201,159,041
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	39.62%	34.86%	20.89%	20.68%	20.83%	19.95%	23.99%	29.84%	36.58%	39.31%

Note 1: Sources of data are King County Assessor and Auburn School District Financial Statements